



ARBITRATION ADDENDUM

This is an Amendment to the REAL ESTATE PURCHASE AGREEMENT between

_____ (BUYER)

and _____ (SELLER)

for the property located _____, Ohio, with

contract dated ____ / ____ / ____.

The parties hereby agree as follows:

In the event a dispute arises concerning this contract and/or the performance of Seller, Buyer or Realtor® (including any officer, agent or employee of listing broker’s company or selling broker’s company) arising out of or in any way related to this contract or any of their acts or performance in connection therewith or related thereto, the dispute shall be submitted to binding arbitration through and pursuant to the rules of the American Arbitration Association or similar arbitration organization. By agreeing to arbitration, all parties waive their right to court or jury trial. The party first filing shall have the right to select the arbitration association to hear the matter. All claims, including crossclaims and counterclaims, must be brought in the arbitration or are waived. It is understood that the arbitration will be administered by said arbitration association and will include the use of its arbitrators. The arbitration shall be held in either the county where the property is located or where the principal office of listing broker is located. The arbitrator shall have experience in working with the type of real estate that is being sold pursuant to this contract and all issues of arbitrability shall be determined solely by the arbitrator. “All costs and/or fees of the arbitration shall be equally divided among all parties to the arbitration and all parties to the arbitration shall be solely responsible for paying their own attorney’s fees.”

All other terms and conditions of the Agreement shall remain in full force and effect.

BUYER DATE

SELLER DATE

BUYER DATE

SELLER DATE